

**STATE OF WISCONSIN
TOWN OF GRANTSBURG
BURNETT COUNTY**

**RESOLUTION 2023-2
AUTHORIZING APPLICATION TO COMMUNITY BANK
CAMERON- GRANTSBURG WI FOR LOAN**

By the provisions of Sec. 24.66 of the Wisconsin Statutes, all municipalities may borrow money for such purposes in the manner prescribed, and,

THEREFORE, BE IT RESOLVED, that by majority vote of the Town Board for the **Town of Grantsburg**, in the County of Burnett, Wisconsin, approves and authorizes an application to the Community Bank of Cameron-Grantsburg WI, to borrow for a loan of **One Hundred Thousand And 00/100 Dollars (\$100,000.00)** for the purpose of **financing purchase of road grader and plow truck**, (includes purchase price, financing, and any other costs associated with a road grader and plow truck, equipment, supplies and maintenance), and for no other purpose.

The loan is to be payable within **10 years** from the 15th day of April preceding the date the loan is made. The loan will be repaid in annual installments with interest at the rate of percent **5.600** per annum from the date of making the loan to the 15th day of April next and thereafter annually as provided by law.

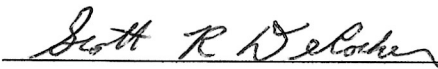
ADOPTED this 23 day of September, 2023

APPROVED this 23 day of September, 2023

Dana W. Shultz, Chairman



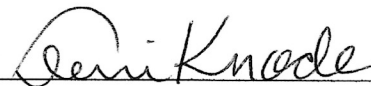
Scott R. DeRocker, Supervisor



Marian A. Nelson, Supervisor



Attest: Terri Knode, Deputy Town Clerk/Treasurer



Notice to Public:

